

**New Year
New Goals
New Growth**



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RRSP or TFSA

Which is the right fit for your lifestyle?

	TFSA <i>(began in 2009)</i>	RRSP <i>(began in 1957)</i>
Contribution amounts	\$7,000 \$95,000 cumulative total	\$30,780 2023 limit
Who is eligible?	Must be at least 18 years & have a valid SIN	Anyone up to 71 years, who has filed taxes and has earned income
Taxation Rules	Contributions and income earned are not tax-deductible	Taxes are withheld when funds are withdrawn
Withdrawal Rules	Withdraw at anytime, tax-free (depending on product invested in)	Early withdrawals are taxed, unless used for first home purchase or education program
Perks	No income requirement Pay no tax on earnings or withdrawals Your plan is yours for life	Contribution tax receipt Save for your spouse's retirement Won't lose contribution room
Eligible Investments	Cash, GICs, Term Deposits, Mutual Funds, Bonds, Stocks, Equities	



Take 10 Loan

Borrowing to contribute to your RRSP & TFSA is a smart way to maximize your contribution room. These loans are designed to fit your lifestyle with competitive rates, insurance protection, flexible repayment options, of up to 10 years.





Member Satisfaction Survey - January 15 - 29

You may receive an email from the company And Agency on behalf of Raymore Credit Union. This is a legitimate survey. The email will be from RaymoreCUFeedback@andsurveyuser.com. Please complete the survey by January 29 for your chance to win 1 of 2 cash prizes! The survey will take a few minutes to complete.



Brad Magnusson's Ag Outlook

Brad has spent 40 years working with producers and businesses to create strategic business strategies that enhance profitability. The CEO of Magnusson Consulting Group, Brad provides market intelligence to businesses on a global basis. Join us for an in-person event on **Thursday, February 8th** from 9am -2pm in the Baptist Church basement in Raymore. RSVP to raylending@raymorecu.com



Growing Communities Recipients!

- \$25,000** Dysart Community Rink
- \$10,000** George Gordon First Nation Elders
- \$7,500** Punnichy Recreation Board
- \$4,000** Punnichy Community High School
- \$3,000** Raymore School
- \$1,400** Semans Gym Committee

\$50,900 invested in our communities! This is the Credit Union difference. Giving back and supporting our local communities!



AED in Raymore

We've installed an AED (automated external defibrillator) in the lobby of our Raymore branch, located right beside the ATM. This AED is here for anyone to use if need be, for those experiencing sudden cardiac arrest. Please share the word so the community is aware of the 24 hour access to this life saving device.



RCU Volunteer Hours

RCU staff love giving back and supporting our communities. In 2023, we've collectively volunteered more than 715 hours. Let us know if you need help at your next event, we are always willing to help out!

Contact: marketing@raymorecu.com

